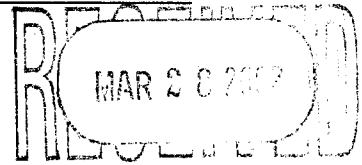


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

E

W-02068A
EDEN WATER COMPANY, INC.
9488 E. HOT SPRINGS ROAD
EDEN AZ 85535-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
-------	----

Processed by:

4/3/02 C.W.

SCANNED

COMPANY INFORMATION

Company Name (Business Name) EDEN WATER COMPANY, INC.

Mailing Address 9488 N HOT SPRINGS ROAD

(Street)

EDEN

ARIZONA

85535

(City)

(State)

(Zip)

(928) 485-2279

(928) 485-0107

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 9488 N HOT SPRINGS ROAD

(Street)

EDEN

ARIZONA

85535

(City)

(State)

(Zip)

(928) 485-2279

(928) 485-0107

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: VERNA RAE COLVIN

(Name)

(Title)

9488 N HOT SPRINGS ROAD

EDEN

ARIZONA

85535

(Street)

(City)

(State)

(Zip)

(928) 485-2279

(928) 485-0107

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: VERNA RAE COLVIN

(Name)

9488 N HOT SPRINGS ROAD

EDEN

ARIZONA

85535

(Street)

(City)

(State)

(Zip)

(928) 485-2279

(928) 485-0107

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: VERNA RAE COLVIN

(Name)

9488 N HOT SPRINGS ROAD

(Street)

EDEN

(City)

ARIZONA

(State)

85535

(Zip)

(928) 485-2279

Telephone No. (Include Area Code)

(928) 485-0107

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: WILFORD R. RICHARDSON

(Name)

702 8TH AVENUE

(Street)

SAFFORD

(City)

ARIZONA

(State)

85546

(Zip)

(928) 428-2700

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☒ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

EDEN WATER COMPANY, INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	354	0	354
304	Structures and Improvements	28,673	22,944	5,729
307	Wells and Springs	7,083	5,664	1,419
311	Pumping Equipment	827	672	155
320	Water Treatment Equipment	887	704	183
330	Distribution Reservoirs and Standpipes	11,784	11,784	0
331	Transmission and Distribution Mains	135,111	135,111	0
333	Services	9,754	8,521	1,233
334	Meters and Meter Installations	8,331	5,752	2,579
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	1,780	1,139	641
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	242	48	194
	TOTALS	204,826	192,339	12,487

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	354	5%	0
304	Structures and Improvements	28,673	5%	1,434
307	Wells and Springs	7,083	5%	354
311	Pumping Equipment	827	5%	42
320	Water Treatment Equipment	887	5%	44
330	Distribution Reservoirs and Standpipes	11,784	5%	0
331	Transmission and Distribution Mains	135,111	5%	5,394
333	Services	9,754	5%	488
334	Meters and Meter Installations	8,331	5%	417
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	1,780	5%	89
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	242	5%	12
	TOTALS	204,826		8,274

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 32,833	\$ 28,396
134	Working Funds		
135	Temporary Cash Investments	35,572	38,550
141	Customer Accounts Receivable	6,446	6,699
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	3,275	3,657
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 78,126	\$ 77,302
	FIXED ASSETS		
101	Utility Plant in Service	\$ 205,468	\$ 204,826
103	Property Held for Future Use		
105	Construction Work in Progress	5,000	13,680
108	Accumulated Depreciation – Utility Plant	(181,090)	(187,490)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 29,378	\$ 31,016
	TOTAL ASSETS	\$ 107,504	\$ 108,318

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 64	\$ 200
232	Notes Payable (Current Portion)	3,000	0
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	3,154	2,453
236	Accrued Taxes	1,538	661
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 7,756	\$ 3,314
	LONG-TERM DEBT (Over 12 Months)	5,346	0
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	81,685	81,764
272	Less: Amortization of Contributions	(23,406)	(23,406)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 58,279	\$ 58,358
	TOTAL LIABILITIES	\$ 71,381	\$ 61,672
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	6,880	6,680
215	Retained Earnings	29,243	39,966
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 36,123	\$ 46,646
	TOTAL LIABILITIES AND CAPITAL	\$ 107,504	\$ 108,318

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 64,327	\$ 65,267
460	Unmetered Water Revenue	111	120
474	Other Water Revenues		
	TOTAL REVENUES	\$ 64,438	\$ 65,387
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 11,263	\$ 12,966
610	Purchased Water	25,911	26,833
615	Purchased Power	425	426
618	Chemicals		
620	Repairs and Maintenance	674	1,187
621	Office Supplies and Expense	2,168	1,869
630	Outside Services		
635	Water Testing	470	495
641	Rents		
650	Transportation Expenses	1,215	1,230
657	Insurance – General Liability	2,339	2,813
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	27	353
403	Depreciation Expense	9,667	8,274
408	Taxes Other Than Income	952	1,361
408.11	Property Taxes	2,069	2,192
409	Income Tax	N/A	N/A
	TOTAL OPERATING EXPENSES	\$ 57,180	\$ 59,999
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 3,842	\$ 5,439
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(573)	(661)
	TOTAL OTHER INCOME/EXP	\$ 3,269	\$ 4,778
	NET INCOME/(LOSS)	\$ 10,527	\$ 10,166

COMPANY NAME

EDEN WATER COMPANY, INC.

SUPPLEMENTAL FINANCIAL DATA

**

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

** OUR OLD LOAN WAS PAID IN FULL DURING 2001. HOWEVER, AT THE END OF THE YEAR WE QUALIFIED FOR A NEW LOAN AND GRANT FROM USDA RURAL DEVELOPMENT. SINCE AT THIS TIME, WE DO NOT KNOW HOW MUCH IT WILL BE IN TOTAL, WE ARE PUTTING IT ALL IN THE YEAR 2002. WE HAVE NOT RECEIVED ANY CASH FROM THE LOAN AND GRANT.

COMPANY NAME

EDEN WATER COMPANY, INC.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-606848	N/A	30 GPM	1 1/2	NONE
55-606849	N/A	15 GPM	2	NONE
	THE ABOVE WELLS ARE FREE FLOWING ARTIESIAN WELLS.			
	THE WATER FROM THESE WELLS IS BEING USED FOR GROWING TREES.			

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
GRAHAM COUNTY UTILITIES	N/A	17,442

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = UNMASURED: USED FOR TREES

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
90 GPM	2	NONE	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
20,000 GAL	1	500 GAL	1
35,000	1		

STATISTICAL INFORMATION

Total number of customers	116	ACTIVE METERS	12/31/01
Total number of gallons sold	14,810,000		gallons

EDEN WATER COMPANY, INC.

COMPANY NAME EDEN WATER COMPANY, INC.

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported N/A - WE ARE A NON-PROFIT CORPORATION

Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____

Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____

Amount of Gross-Up Tax Collected _____

Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

COMPANY NAME EDEN WATER COMPANY, INC. **YEAR ENDING 12/31/2001**

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

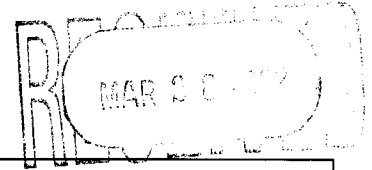
\$ 2,192.34

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	GRAHAM
NAME (OWNER OR OFFICIAL) TITLE	JAY D. COLVIN - PRESIDENT
COMPANY NAME	EDEN WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

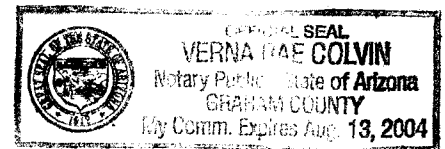
\$ 69,077.71

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 3,690.94

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER _____

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 26 DAY OF

COUNTY NAME	GRAHAM
MONTH	MARCH 2002

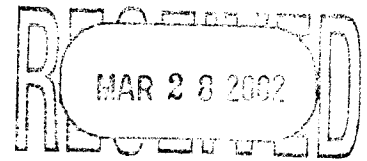
(SEAL)

MY COMMISSION EXPIRES 8/13/2004

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) GRAHAM	
NAME (OWNER OR OFFICIAL) JAY D. COLVIN	TITLE PRESIDENT
COMPANY NAME EDEN WATER COMPANY, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

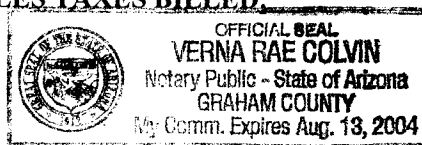
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 69,077.71

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 3,690.94
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



X SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26

DAY OF

(SEAL)

MY COMMISSION EXPIRES
AUGUST 13, 2004

NOTARY PUBLIC NAME VERNA RAE COLVIN	
COUNTY NAME GRAHAM	
MONTH MARCH	.20 02

X SIGNATURE OF NOTARY PUBLIC

Friday, October 12, 2001
Time: 01:37:25 PM
Operator - Boren1

Graham County Treasurer
Treasurer - Jean Reynolds
921 Thatcher Blvd.
Safford, AZ 85546
Thank you for payment of: \$68.26
The payment was applied to 2001 Tax Year

Owner Paid, Check
Eden Water Co Verna Rae Colvin
Tax Year: 2001
Tax Roll Number: 14100
Parcel ID : 947 - 90 - 780 -

Previous Balance: \$68.26
Taxes: \$68.26
Total Fee(s)/Interest: \$.00
Previous Payments: \$.00
Current Payment Amount: -\$68.26
Remaining Balance: \$.00

Friday, October 12, 2001
Time: 01:37:15 PM
Operator - Boren1

Graham County Treasurer
Treasurer - Jean Reynolds
921 Thatcher Blvd.
Safford, AZ 85546
Thank you for payment of: \$739.14
The payment was applied to 2001 Tax Year

Owner Paid, Check
Eden Water Co Verna Rae Colvin
Tax Year: 2001
Tax Roll Number: 14099
Parcel ID : 947 - 90 - 680 -

Previous Balance: \$739.14
Taxes: \$739.14
Total Fee(s)/Interest: \$.00
Previous Payments: \$.00
Current Payment Amount: -\$739.14
Remaining Balance: \$.00

Friday, October 12, 2001

Time: 01:36:32 PM

Operator - Boren1

Graham County Treasurer

Treasurer - Jean Reynolds

921 Thatcher Blvd.

Safford, AZ 85546

Thank you for payment of: \$1,126.12

The payment was applied to 2001 Tax Year

Owner Paid, Check

Eden Water Co Verna Rae Colvin

Tax Year: 2001

Tax Roll Number: 14096

Parcel ID : 947 - 90 - 600 -

Previous Balance: \$1,126.12

Taxes: \$1,126.12

Total Fee(s)/Interest: \$.00

Previous Payments: \$.00

Current Payment Amount: -\$1,126.12

Remaining Balance: \$.00

Friday, October 12, 2001

Time: 01:36:45 PM

Operator - Boren1

Graham County Treasurer

Treasurer - Jean Reynolds

921 Thatcher Blvd.

Safford, AZ 85546

Thank you for payment of: \$236.04

The payment was applied to 2001 Tax Year

Owner Paid, Check

Eden Water Co Verna Rae Colvin

Tax Year: 2001

Tax Roll Number: 14097

Parcel ID : 947 - 90 - 630 -

Previous Balance: \$236.04

Taxes: \$236.04

Total Fee(s)/Interest: \$.00

Previous Payments: \$.00

Current Payment Amount: -\$236.04

Remaining Balance: \$.00

Friday, October 12, 2001
Time: 01:36:57 PM
Operator - Boren1

Graham County Treasurer
Treasurer - Jean Reynolds
921 Thatcher Blvd.
Safford, AZ 85546
Thank you for payment of: \$22.78
The payment was applied to 2001 Tax Year

Owner Paid, Check
Eden Water Co Verna Rae Colvin
Tax Year: 2001
Tax Roll Number: 14098
Parcel ID : 947 - 90 - 660 -

Previous Balance: \$22.78
Taxes: \$22.78
Total Fee(s)/Interest: \$.00
Previous Payments: \$.00
Current Payment Amount: -\$22.78
Remaining Balance: \$.00
